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28 April 2017

ASX Limited  
Centralised Company Announcements Office  
Exchange Centre 20 Bridge Street  
Sydney NSW 2000

## **ZAMIA METALS LIMITED: QUARTERLY ACTIVITIES REPORT FOR THE QUARTER ENDED 31 MARCH 2017**

### **OCCUPATIONAL HEALTH AND SAFETY**

There were no lost-time or injury incidents during the Quarter.

### **CORPORATE ACTIVITIES**

#### **Capital Raising**

Previously, on 12 January 2017, the Company announced that it had issued \$216,000 of new capital under its 15% placement capacity. The issue, on 3 January 2017, of the 72,000,000 fully paid ordinary shares was at a price of \$0.003 per share. Each two (2) shares included an entitlement to one (1) unlisted option per share exercisable at \$0.003 per share expiring on 31 December 2018.

#### **Progress on Acquisition of Kirkham International Pte Ltd**

As announced on 10 October 2016, Zamia has entered into a binding share sale and purchase agreement (**SSPA**) for the acquisition of all of the issued shares in Singapore-registered company, Kirkham International Pte Ltd (**Kirkham**). Kirkham owns 95% of PT Borneo Coal Indonesia, an Indonesian company which holds a mining permit for the Muara Teweh coking coal project in Central Kalimantan, Indonesia. The acquisition is subject to satisfaction of a number of conditions including a capital raising, and regulatory & shareholder approvals.

An Extraordinary General Meeting (**EGM**) of shareholders will be called to approve the transaction. A Notice of Meeting & Explanatory Memorandum which will include an Independent Experts Report, will be sent to shareholders as soon as all regulatory requirements are satisfied.

The Company is also preparing a prospectus (**Prospectus**) for the capital raising that will comply with the conditions of the SSPA including re-compliance with Chapters 1 and 2 of the Listing Rules of the Australian Securities Exchange (**ASX**), following a change to the nature and scale of the Company's activities, subject to satisfaction of the preconditions in the share sale and purchase agreement.

## CENTRAL QUEENSLAND EXPLORATION

### Exploration Tenements

(Held by Zamia Resources Pty Ltd, a controlled Entity of Zamia Metals Limited)

## Tenements

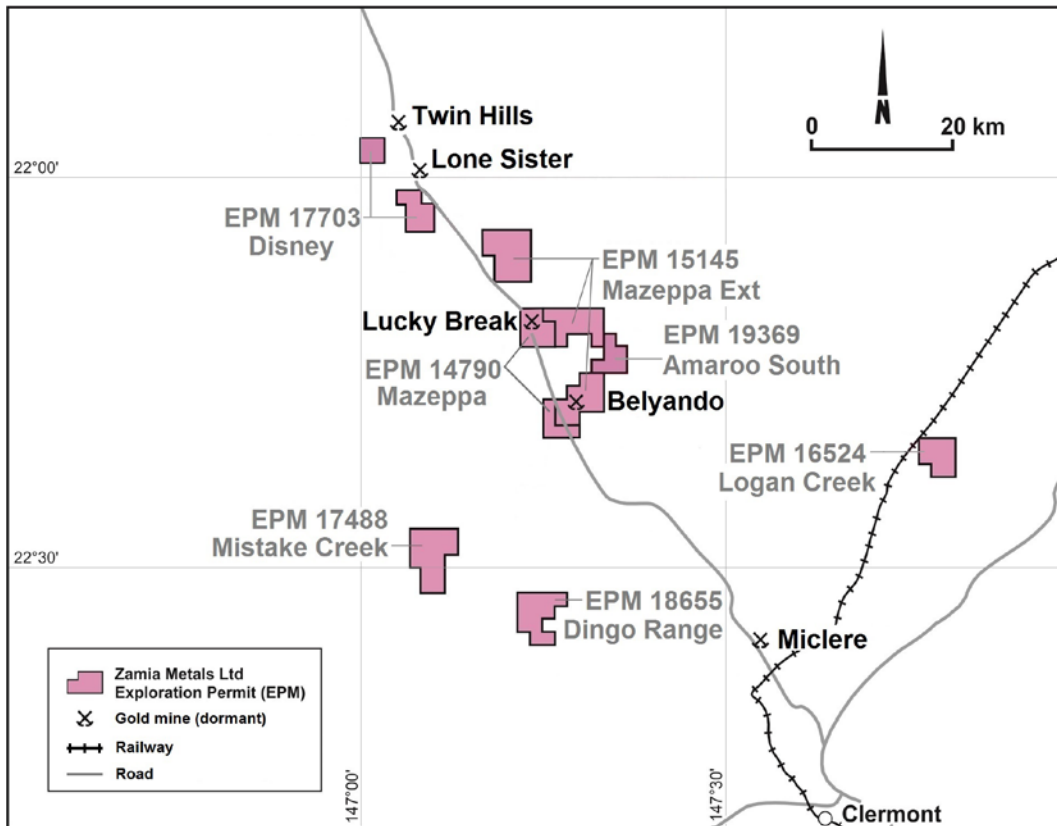
(Held by Zamia Resources Pty Ltd, a controlled Entity of Zamia Metals Limited)

| Tenement No  | Project Name     | Grant Date | Expiry Date | Status at 31.03.2017 | Area km <sup>2</sup> at 31.03.2017 |
|--------------|------------------|------------|-------------|----------------------|------------------------------------|
| EPM 14790    | Mazeppa          | 12.01.2006 | 11.01.2021  | Year 12              | 41                                 |
| EPM 15145    | Mazeppa Extended | 11.08.2006 | 10.08.2017  | Year 11              | 114                                |
| EPM 17488    | Mistake Creek    | 05.11.2009 | 04.11.2017  | Year 8               | 47                                 |
| EPM 16524    | Logan Creek      | 23.12.2010 | 22.12.2020  | Year 7               | 25                                 |
| EPM 17703    | Disney           | 30.01.2012 | 29.01.2022  | Year 6               | 32                                 |
| EPM 19369    | Amaroo South     | 30.01.2012 | 29.01.2022  | Year 6               | 19                                 |
| EPM 18655    | Dingo Range      | 29.05.2013 | 28.05.2019  | Year 3               | 35                                 |
| <b>TOTAL</b> |                  |            |             |                      | <b>313</b>                         |

### Exploration Activities

Belyando Gold Project: Planning continues for a gradient array I.P. survey and other fieldwork. It is intended that the survey will be conducted when funds become available after completion of the Kirkham acquisition. Such a survey will assist in the determination of drill targets in and around Belyando.

Porphyry copper-gold targets: Zamia continues to seek a joint venture partner to fund follow-up exploration on identified targets.



*Exploration permits held by Zamia Resources Pty Ltd, a controlled Entity of Zamia Metals Limited, as at 31 March 2017*



**Dr Ken Maiden**  
 Director, Zamia Metals Limited

**Competent Person Statement**

*Dr Ken Maiden, MAIG, a Director of Zamia Metals Limited, compiled the geological technical aspects of this report. He has sufficient experience to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Maiden consents to the inclusion of the matters in the form and context in which they appear and takes responsibility for data quality.*