



ZAMIA GOLD

MINES LIMITED

27 April 2007

Centralised Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW 2000

ZGM011 – QUARTERLY ACTIVITY REPORT FOR THE PERIOD ENDED 31 MARCH 2007

Highlights

- Zamia Gold Mines Limited (ASX –ZGM) achieved successful ASX listing on 10 January 2007
- Reverse Circulation (RC) drill testing comprising 13 holes for a total of 2,139 metres completed at past mining sites, Lucky Break and Belyando.
- Initial results confirmed the continuation of gold mineralisation both laterally and vertically at both properties but detailed results were still awaited at the end of the period.
- Location, acquisition and appraisal of high resolution aeromagnetic and radiometric data over our tenement package now allows detailed definition of numerous new prospective features.

Drilling Programme

At Lucky Break, 10 holes totalling 1,553 metres were completed while at Belyando, where the company holds an Option to Purchase over an existing Mining Lease, 3 holes for 586 metres were drilled.

At both properties, logging of drill samples and initial assay results indicate a marked relationship between gold mineralisation, siliceous alteration and/or sulphide concentrations.



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Initial visual data and higher assay results are summarised below.

Visually Identified Zones

Hole No.	Northing	Easting	Depth from (metres)	Zones (metres)	Comments
LB001	46892	23796	45 135	10 15	Distinct siliceous alternation
LB001a	46899	23777	55 110	15 5	Distinct siliceous alternation
LB002	46872	23783	45	15	Distinct siliceous alternation
LB005	46759	23885	70 120	15 10	Minor siliceous alteration
LB006	46700	23869	50 100	5 10	Minor siliceous alteration
LB007	46658	23842	60 90	15 5	Sulphide- rich zone
LB009	46814	23876	85 125	15 40	Sulphide- rich zone
BY001	35006	30295	35 85	10 15	Sulphide- rich zone
BY003	35009	30291	65 165	10 30	Sulphide- rich zone



Assay Results Of Five Metre Composite Samples

Hole No.	Depth from (metres)	Zone	Association	Interval (metres)	Au Grade (g/t)
LB001a	55	Upper	Siliceous alteration	10	1.10
LB001a	110	Lower	Sulphides	5	2.79
LB002	45	Upper	Siliceous alteration	15	1.25
LB005	120	Lower	Sulphides	10	1.12
BY003	175	Lower	Sulphides	10	1.15

Results of 1 metre samples separately prepared from all 5 metre intervals which returned assays greater than 0.15g/t Au were awaited at the end of the reporting period. These results will determine future exploration strategies.

Airborne Magnetic and Radiometric Surveys

Merging of all recently acquired data with existing survey data, which bounds and slightly overlaps the Company's tenements to the east and west, is in progress. Initial assessment of this compilation suggests a major boost to recognition of mineral potential will ensue.

Disclaimer

Mr M.F Stephens (B.App.Sci. – Geology), a geologist employed full time by Zamia Gold Mines Limited, compiled the technical aspects of this report. Mr. Stephens is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity that is being reported on to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code of Reporting of Mineral Resources and Ore Reserves". Mr Stephens consents to the inclusion of the matters in the form and context in which it appears.

Peter J Bradfield
Executive Chairman



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For further information please contact: Peter Bradfield or Geoffrey Broomhead - Company Secretary on (02) 8223 3744

