



ZAMIA GOLD

MINES LIMITED

24 July 2007

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ZGM 2007/0018 - Retirement of Director

Zamia Gold Mines Ltd ("Company") advises of the resignation of Executive Chairman Mr Peter Bradfield, which will take effect from 31 August 2007.

Mr Bradfield materially assisted the Company through its formative stages as a listed company. His resignation follows increasing demands of his other business commitments and has been brought forward because the Company has now completed most of the major challenges associated with its formative stages as a listed company, and is poised to move forward into a new development phase. Mr Bradfield's departure marks the transition to a new phase for the Company as it enters a new period of expansion.

A replacement for Mr Bradfield's role will be announced in due course.

The Board has unanimously thanked Peter for his invaluable contribution in guiding the Company to this point and for his time commitment given the heavy commercial pressure from his pre-existing directorships. The Company wishes him every success in his future endeavours and hopes to draw on his wise counsel going forward.

For and on behalf of the Board

Geoffrey Broomhead
Company Secretary