



ZAMIA GOLD

MINES LIMITED

25 March 2008

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

ZGM – 2008/010 - SHARE PURCHASE PLAN

The **discovery of significant molybdenum at the Anthony Prospect in central Queensland** resulting from a 12 hole drill programme has prompted the Directors of Zamia Gold Mines Limited ("ZGM") to invite Shareholders to participate in the Company's future growth as it progressively moves to delineate the deposit ahead of development plans.

The invitation is via a Share Purchase Plan ("the Plan"). The Plan entitles Shareholders in the Company, irrespective of the size of their shareholding, **to purchase up to \$5,000** worth of ZGM Ordinary shares at **8 cents per share**.

As an incentive to Shareholders, the purchase price of the new shares to be offered under the Plan has been set **at 8 cents**. This represents a **discount of 10.1 %** to the volume weighted average market price of shares in the Company for the 5 trading days up to and including 20 March 2008.

The funds received in the Plan will be capped at **\$1.890 million**. If acceptances exceed \$1.890 million they will be scaled back on a pro-rata basis.

The funds raised will be used primarily to continue exploration and **drilling at the Anthony Molybdenum discovery**, announced previously on 12 March 2008.

All Shareholders, residents of Australia and New Zealand, and registered as at 5.00pm on Friday 28 March 2008 will be eligible to participate in the Plan.

A letter will be sent on 2 April 2008 to Shareholders providing full details of the share purchase plan and an Application Form. The offer will close on Tuesday 22 April 2008.

Sincerely

Colin Seaborn
Executive Director

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INDICATIVE KEY DATES

Announcement of the Plan to the ASX	25 March 2008
Record date to determine entitlement to participate	28 March 2008
Despatch of Plan and Application Form to Shareholders	2 April 2008
Closing date of application for New Shares	22 April 2008
Allotment of New Shares and despatch of Holdings Statement	28 April 2008
Commencement of trading in New Shares	subject to ASX

The dates above may be subject to change.