



ZAMIA GOLD
MINES LIMITED

11 April 2008

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

ZGM 2008/014 – HIGH GRADE MOLYBDENUM ASSAYS AND DRILL SECTIONS

The attached letter is being dispatched to shareholders today together with a copy of the ASX release “ZGM 2008/013 – NEW HIGH GRADE MOLYBDENUM RESULTS” dated 8 April 2008.

Colin Seaborn
Executive Director

11 April 2008

Dear Shareholder,

HIGH GRADE MOLYBDENUM ASSAYS AND DRILL SECTIONS

This week ZGM announced further results from the initial RC percussion drill program at the Anthony molybdenum (Mo) discovery, north of Clermont, Qld. The drilling is complete and only one hole remains to be assayed. The program was an outstanding success for ZGM and enhances the Company's chances of ultimately making the transition from mineral explorer to miner.

- New results were announced to the ASX on 8 April 2008 in the attached document, "ZGM 2008/013 – NEW HIGH GRADE MOLYBDENUM RESULTS" and included:
 - **Hole 12 which was an outstanding hole** averaged 860ppm Mo over 150m (the length of hole), including **75m at 1103ppm Mo (0.11%) and 6m at 3015ppm Mo (0.302%)**.
- Mines being developed in Australia and overseas have reported average grades of around 600 – 700ppm. Anthony has significant intersections with grades similar to, or better than, these grades.
- Combining the latest assays with those of the previous ten holes has enabled the company to draw up two schematic sections of the drill holes. These are a **zone of very high grade molybdenum** on the current western edge of drilling and a **second high grade zone** at the eastern edge of drilling. The locations of all drill holes are shown in Figure 1 and the sections are in Figures 2 & 3 on the next page.
- The Company is currently negotiating a diamond drilling contract to drill to a vertical depth of at least 250m and is planning a 25 hole RC drill program to systematically drill the deposit to define its extent. Drilling is planned to commence in May 2008.
- The Company believes that the Anthony deposit is a significant molybdenum discovery and its **conceptual target of 100 million tonnes** (range 50Mt to 100Mt) of mineralization that could be **mined by open pit methods** is realistic.
- Shareholders are invited to participate in the **Share Purchase Plan** which **closes at 5pm on Tuesday 22 April 2008**.
- Enquiries regarding the Share Purchase Plan should be made to Mr John Stone on 02 82233744.

Yours sincerely



Colin Seaborn
Executive Director



R N (Sam) Lees
Executive Director – Technical

Mr R N (Sam) Lees (FAIG, FAusIMM), compiled the technical aspects of this report. Mr Lees is Executive Director - Technical, Zamia Gold Mines Limited. Mr Lees is a Fellow of the Australian Institute of Geoscientists and has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity that is being reported on to qualify as a Competent Person as defined in the September 2004 edition of the "Australasian Code of Reporting of Mineral Resources and Ore Reserves". Mr Lees consents to the inclusion of the matters in the form and context in which it appears.

ANTHONY MOLYBDENUM DEPOSIT HOLE LOCATIONS AND DRILL SECTIONS

Figure 1: Hole locations

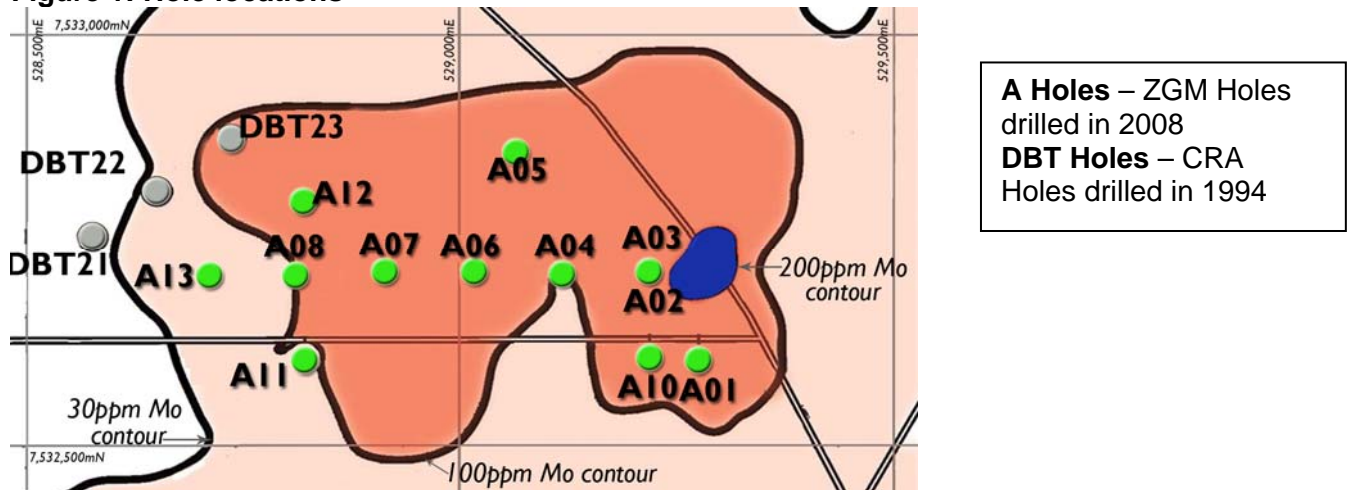


Figure 2: Diagrammatic Section for Holes 12, 8, 11

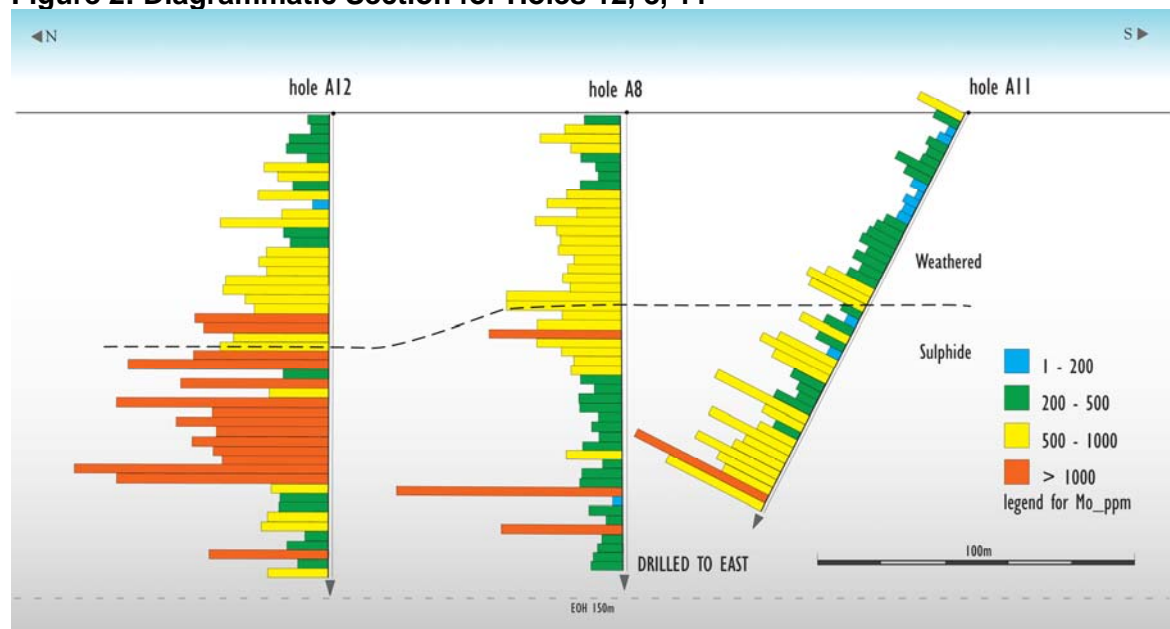


Figure 3: Diagrammatic Section for Holes 5, 3 & 1

