



ZAMIA GOLD

MINES LIMITED

22 February 2008

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir,

ZGM 2008/008 – EMPLOYEES SHARE OPTION PLAN

With approval of this plan at the AGM on 30 November 2007, the Board resolved to issue Unlisted Options \$0.20 Expiring 18 December 2012, to the following Directors.

The issue was reported to the ASX as follows:

25 January 2008	Appendix 3x	Ronald Lees	300,000 options
25 January 2008	Appendix 3x	Colin Seaborn	500,000 options
15 February 2008	Appendix 3y	Kenneth Maiden	300,000 options

The Company confirms that these options are not formally allotted to these Directors until they are approved by a resolution from shareholders in accordance with Listing Rule 10.14 and replacement appendices will be lodged at that time.

For and on behalf of the board,

Colin Seaborn
Executive Director