

4 June 2008

Centralised Company Announcements Office ASX Limited **Exchange Centre** 20 Bridge Street, SYDNEY NSW 2000

Dear Sir,

ZGM 2008/20 - DIAMOND DRILLING COMMENCES AT ANTHONY **DISCOVERY**

On Tuesday 3 June 2008 the Company commenced a minimum 4 hole diamond drilling program over 1,200 metres to test the depth and extent of the Anthony molybdenum discovery, north of Clermont, Queensland.

Initial assay results are expected during July 2008.

Yours sincerely

Colin Seaborn

Executive Director

Roli Sedu