



ZAMIA GOLD

MINES LIMITED

22 September 2009

Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney 2000

Capital Raising

The Company has agreed to place 11,375,000 ordinary fully paid shares at an issue price of 3.0 cents per share to raise \$341,250 from sophisticated investors as defined under the Corporations Act. Following this issue there will be a total of 87,223,030 fully paid shares issued.

In addition, the Company intends to implement a Shareholder Purchase Plan (SPP) by offering shareholders the opportunity to support the re-commencement of exploration for both molybdenum and gold at the same price as the Placement, being 3.0 cents per share. The proposed SPP is subject to the Australian Securities Exchange approving waivers for the pricing and for shareholders to be able to contribute up to \$15,000 each. The Company does not intend to expand its capital by more than 30% and a maximum of 26 million shares would therefore raise a further A\$ 780,000.

These funds will be used to primarily for a drilling programme of high grade core at the Anthony Molybdenum discovery to reach a JORC inferred status.

John Stone
Company Secretary