

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Zamia Gold Mines Limited

ACN/ARSN 120 348 683

1. Details of substantial holder (1)

Name West Minerals Pty Ltd

ACN/ARSN (if applicable) 122 524 010

There was a change in the interests of the substantial holder on

08/04/2009

The previous notice was given to the company on

06/11/2008

The previous notice was dated

06/11/2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	11,700,000	17.6%	25,293,875	33.3%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please refer to Annexure A on page 3					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
West Minerals Pty Ltd	West Minerals Pty Ltd	N/A	Relevant interest under section 608(1)(a) of the Corporations Act as holder of the shares	11,700,000	15.4%
West Minerals Pty Ltd	International Base Metals Ltd	N/A	Relevant interest under section 608(3)(a) of the Corporations Act	13,593,875	17.9%

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
West Minerals Pty Ltd	Unit 13, 77 Mill Point Road, South Perth WA 6151

Signature

print name

QIAN G CHEN

capacity

Director

sign here

[Handwritten Signature]

date

21/09/09

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustees of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is Annexure A of 1 page referred to in
Form 604 - Notice of change of interests of substantial holder.

FORM 604

Company Name: Zamia Gold Mines Limited (ZGM) ACN 120 348 683

Substantial Holder: West Minerals Pty Ltd ACN 122 524 010

3. Changes in relevant interests

The change occurs as a result of West Minerals Pty Ltd (WM) increasing its shareholding in International Base Metals Limited (IBML) which itself holds 13,593,875 (17.9%) ordinary shares in ZGM.

WM increased its shareholding and % voting power in IBML as follows:

		No. of Ordinary Shares	Total Ordinary Shares	% voting power
8 April 2009	Rights Issues Allotment	10,000,000	50,000,000	23.7
29 June 2009	Loan Conversion and exercise of options	23,743,158	73,743,158	30.8
26 August 2009	Rights Issue Shortfall allotment	31,250,000	104,993,158	37.9

The relevant interest of the substantial holder in the voting securities of ZGM is as follows:

		Ordinary Shares in ZGM	% voting power
8 April 2009	WM	11,700,000	16.3
	IBML	<u>9,355,555</u>	<u>13.1</u>
	WM relevant interest	<u>21,055,555</u>	<u>29.4</u>
17 June 2009	WM	11,700,000	15.4
	IBML	<u>13,593,875</u>	<u>17.9</u>
	WM relevant interest	<u>25,293,875</u>	<u>33.3</u>

Neil Christie